

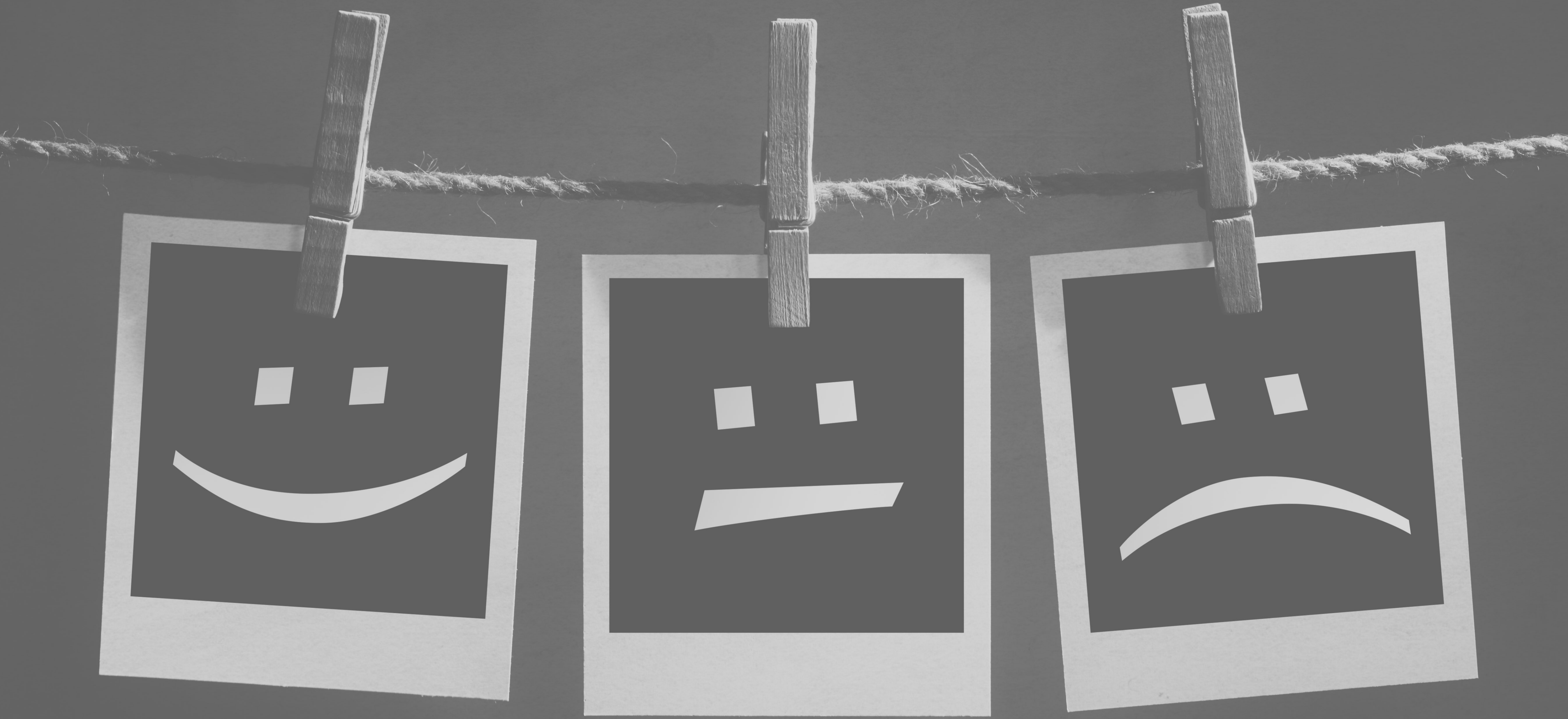
JUST LAID OFF. NOW WHAT?

10 IMPORTANT THINGS TO DO
AFTER A JOB LOSS



FACILITATED BY: **GREGORYTALL**

THAT TIME I GOT LAID OFF...



A black and white photograph of a woman in a white lab coat, looking directly at the camera with a concerned expression. She is in a medical setting, with other people and equipment visible in the background, though they are out of focus. The overall tone is serious and questioning.

**AM I REALLY GETTING
LAID OFF RIGHT NOW???**



**I'M *REALLY* GETTING
LAID OFF RIGHT NOW!!!**

10

**THINGS TO DO
AFTER A JOB LOSS**

DISCLAIMER:

DON'T JUST TAKE MY WORD FOR IT

The ideas expressed in this webinar are based on my own research, experiences and opinion. I am not nor have I ever been a CPA, financial advisor, or licensed insurance broker. So, **this is not financial advice.**

Under no circumstances should you take financial advice from me (or from anyone else for that matter) without first doing your own research and determining whether or not that advice is good for **you.**

1

GET CLEAR ON
COMPENSATION



COMPENSATION

SALARY DUE



COMPENSATION

ACCRUED VACATION



COMPENSATION

SEVERANCE





COMPENSATION
ANYTHING ELSE?



**STIMULUS
PROVISIONS**
DIRECT PAYMENTS

\$1200
INDIVIDUAL

\$2400
MARRIED

\$500
PER CHILD

2

CONSIDER OPTIONS FOR
HEALTH INSURANCE

**WHEN IT RAINS...IT POURS
THE FLOORS ARE SLIPPERY**



**WET
FLOOR**



HEALTH INSURANCE

COBRA CONTINUATION



HEALTH INSURANCE

SPOUSE'S PLAN



HEALTH INSURANCE

PARENTS' PLAN



HEALTH INSURANCE

OBAMACARE PLAN
(HEALTHCARE.GOV)



HEALTH INSURANCE

MEDICAID/CHIP PLAN

3

GET SOME
LIFE INSURANCE





**NOBODY EVER
SEES *THIS* COMING**



LIFE INSURANCE

WHOLE v. TERM

4

APPLY FOR
UNEMPLOYMENT



UNEMPLOYMENT

STATE BENEFIT
(CAREERONESTOP.ORG)



STIMULUS PROVISIONS

UNEMPLOYMENT BENEFITS

UP TO 13 EXTRA WEEKS

IMPACTED BY COVID

EXTRA \$600/WEEK

5

CHECK ON YOUR
RETIREMENT ACCOUNTS

**AM I TOO YOUNG
TO JUST *RETIRE*?**



RETIREMENT ACCOUNTS

DO NOTHING

RETIREMENT ACCOUNTS

ROLLOVER

RETIREMENT ACCOUNTS

LOAN/WITHDRAWAL



**STIMULUS
PROVISIONS**
RETIREMENT PLANS

WITHDRAW & RE-PAY
OVER 3 YEARS

NO EARLY
WITHDRAWAL
PENALTY

NO RMDs in 2020

6

CONTACT YOUR
CREDITORS





STIMULUS PROVISIONS

FEDERAL STUDENT LOANS

PAYMENTS
SUSPENDED

INTEREST
SUSPENDED

COLLECTIONS
SUSPENDED

7

UPDATE YOUR
USER ACCOUNTS



File Edit View Special

Tookapic

1 item 627K in disk 152K available



System Folder



Tookapic



Trash



8

INFORM YOUR
NETWORK



9

TAKE A MOMENT TO
ENJOY YOURSELF



10

OPERATE WITH
CHILD LIKE FAITH



HOLY
BIBLE

THE
KING
JAMES
VERSION

ISAIAH 51:20 461

... of the ... and I will make my judgment to rest for a light of the ...

And remember...



**YOU'RE GONNA
MAKE IT...*REALLY***

*Continue the **Conversation***

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THE GREGORYTALL
C O M P A N Y